# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# FISCAL NOTE

## SB 1583 - HB 1593

February 16, 2014

**SUMMARY OF BILL:** Extends the termination date of the University of Tennessee, Board of Trustees (UT BOT), to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the UT BOT is scheduled to terminate on June 30, 2014.

### **ESTIMATED FISCAL IMPACT:**

#### NOT SIGNIFICANT

# Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the FY14-15 Budget Document, the UT BOT is included in the UT University-Wide Administration's budget. The UT University-Wide Administration's estimated FY13-14 budget is \$21,007,800, including state appropriations of \$4,645,300, and the recommended FY14-15 budget is \$21,183,400, including state appropriations of \$4,820,900.
- Extending the termination date will not significantly impact the UT BOT.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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